

ICO Terms and Conditions of GSA

TIMING OF GSA SALE

- The various phases of the ICO are the following:
- The ICO Sale Period starts on 20 April 2019 (Saturday) Per day lac ICO
- The ICO Sale Period on 19th June 2019 (Wednesday) Per day lac ICO
- The Company shall publish the total number of GSA currently covered with purchase orders (including bonuses) and the distribution of all GSAs between the participating GSA accounts. The Company will update this information at least once a calendar day.
- The GSA purchase conditions may differ during the various phases of the sales period. Only purchase requests that are received by the Company during the relevant period and accepted by the Company under these Terms, entitle the Purchaser to relevant benefits arising from the relevant purchase order.
- The Company reserves the right to change the dates defined in clause above or extend the sale duration for any reason, including any commercial, security, regulatory or procedural reason or issue.
- The time zone of Malta shall apply to any dates and deadlines stipulated in these Terms.

PURCHASE OF THE GSA

- During the ICO, the Purchaser can acquire GSA via the Website according to the procedure thereunder. In order to complete the purchase of GSA, the Purchaser must comply with the Company's procedures as required by the Company.
- In order to purchase GSA during the ICO, the Purchaser:
- Creates a personal account on the Website;
- Specifies the method and (crypto)currency (BTC) for making the payment for acquiring GSA;
- Make the payment for acquiring GSA according to the instructions on the

Website and these Terms. In case of non-compliance with the instructions and the Terms, the Company may either (a) return the payment to the Purchaser in the currency of the original payment after deducting relevant costs and charges the Company has incurred in connection with processing such payment (in which case no GSA will be allocated to the Purchaser), or (b) require additional information from the Purchaser.

- The Purchaser is aware that due to processing time of payments and fluctuations of the exchange rates, the BitCoin equivalent of the payment made the Purchaser may be different. The exact quantity of the GSA allocated to the Purchaser depends on the exact BitCoin equivalent of the payment received by the Company from the Purchaser for relevant GSA.
- Within 10 days from the end of the Coin Sale Period, you can transfer your GSA coin to your any Wallet (Windows, Linux, Mac, Mobile app).
- GSA will be listed on crypto exchanges after the Coin Sale Period ends.

SPECIAL WITHDRAWAL RIGHT FOR CONSUMERS

- The agreement on purchase on GSA is deemed to be concluded upon and on the date the Purchaser instructs the payment stipulated (“Agreement Date”).
- The Company aims at not offering GSA to consumers only. It has also some other business activity to establish the coin.
- The Purchaser has the right to exercise according to the agreement terms and conditions.

RIGHTS ARISING FROM THE GSA

- The Company aims at keeping the holders of GSA informed of its developments and activities. The holders of GSA may receive preferential or exclusive treatment in the following offerings the Company may start to offer, but the Company makes no legal representations or promises in this respect.
- The Company make public an official, regular and updated report on the status, financial situation and product development status of the Company. Through this report, you can track and confirm that the Company maintains a legal standing and progresses with the product development process as described in the White Paper (as updated in the course of the product

development.

- Irrespective of the above, the Purchasers are not regarded as shareholders, bondholders of anything similar and thus have no legal or financial expectation of influence over governance of the Company.

NO INVESTMENT ADVICE, NO TAX ADVICE

- Although the Company has taken reasonable steps to ensure the integrity and accuracy of information communicated, the Company nor any of its agents owe any duty of care to you, nor make any express or implied representation or warranty, and no responsibility or liability is accepted by any of them with respect to the adequacy, accuracy, completeness or reasonableness of the facts, opinions, estimates, forecasts, projections or other information in the White Paper or any further information, written or oral notice, or other document at any time provided in connection with GSA, GSA OS or any other aspect of the activities of the Company. Nothing shall be relied upon as a promise or representation regarding any historic or current position or future events. The opinions, descriptions, plans and intentions expressed by the Company are those held by the authors at the date of the relevant communication and may be subject to change.
- Any materials and information published by the Company, inter alia the White Paper, are intended for informational purposes only. It may not be considered investment advice, investment research, recommendation, solicitation of any kind or an endorsement, nor will it form a part of any investment decision or any other decision regarding GSA. You are solely responsible for determining whether acquisition of GSA is appropriate or suitable for you based on your investment objectives and financial situation. Any decisions or actions taken on the basis of information presented by the Company, inter alia in the White Paper, the Website or other content is done at your own risk and discretion.
- There is no guarantee that the Company will be successful. Similarly, there is no guarantee that the value of GSA will rise, even in case of the Company's success, you should bear in mind that the value of GSA coins can go up as well as down. You are advised to thoroughly assess the risks and uncertainties involved before making any decisions. No promises in

terms of GSA value or future performance are made.

- The Purchaser bears the sole responsibility to determine if the purchase of GSA or the potential appreciation or depreciation in the value of GSA over time has tax implications for the Purchaser in the Purchaser's home jurisdiction. By purchasing GSA, and to the extent permitted by law, the Purchaser agrees not to hold any of the Company or the GSA Team liable for any tax liability associated with or arising from the purchase of GSA.

EXCLUSION OF LIABILITY

- The Company intends to operate in a highly regulated business area which requires a number of licenses and authorizations. The Company might not succeed in obtaining any or all of the necessary licenses and may therefore have to change its business plan. The Company disclaims all liability and responsibility to the maximum extent of the law for any statement or informative material communicated.
- The sale of GSA is not registered or otherwise approved by any regulatory authority in any jurisdiction. The White Paper does not constitute an offer to sell or a solicitation of an offer to acquire GSA in any jurisdiction where such an offer or solicitation is unlawful or would impose any unfulfilled registration, qualification, publication or approval requirements, or undue burden, on the Company. Among other, GSA may not at any time be offered, sold, pledged or otherwise transferred or delivered, directly or indirectly, within the People's Republic of China, the Republic of Singapore, the United States of America, or to, or for the account or benefit of, US Persons (as defined in Regulation S under the US Securities Act). GSA are being offered and sold solely outside the United States to non-US Persons.
- In addition to other considerations and limitations, GSA are only suitable for individuals and entities (i) who have significant experience with and understanding of the usage and intricacies of cryptographic tokens, (ii) who understand and are willing to assume the potential risk of loss and who understand that there may be limited liquidity and/or usage for GSA; and (iii) who understand and are willing to assume the risks involved.

- These Terms are subject to copyright with all rights reserved. They may not be published, distributed or transmitted by any other person by any means or media, directly or indirectly, in whole or in part.

DISCLAIMER OF WARRANTIES

The purchaser expressly agrees that the purchaser is purchasing GSA at the purchaser's sole risk and that GSA is provided on an "as is" and "under development" basis without warranties of any kind, either express or implied, including, but not limited to, warranties of title or implied warranties, merchantability or fitness for a particular purpose (except only to the extent prohibited under applicable law).

LIMITATIONS AND WAIVER OF LIABILITY

The purchaser acknowledges and agrees that, to the fullest extent permitted by any applicable law, the disclaimers of liability contained herein apply to any and all damages or injury whatsoever caused by or related to (i) use of, or inability to use, GSA or (ii) the GSA team under any cause or action whatsoever of any kind in any jurisdiction, including, without limitation, actions for breach of warranty, breach of contract or tort (including negligence) and that not the company or none of the GSA team shall be liable for any indirect, incidental, special, exemplary or consequential damages, including for loss of profits, goodwill or data, in any way whatsoever arising out of the use of, or inability to use, or purchase of, or inability to purchase, GSA, or arising out of any interaction with the smart contract implemented in relation to GSA. The purchaser further specifically acknowledges that the company or GSA team is not liable for the conduct of third parties, including other purchasers of GSA, and that the risk of purchasing and using GSA rests entirely with the purchaser. To the extent permissible under applicable laws, under no circumstances will the company or any of the GSA team be liable to any purchaser for more than the amount the purchaser has paid to the company for the purchase of GSA. Some jurisdictions do not allow the exclusion of certain warranties or the limitation or exclusion of liability for certain types of damages. Therefore, some of the above limitations in this clause and elsewhere in the terms may not apply to a purchaser. In particular, nothing in these terms shall affect the statutory rights of any purchaser or exclude injury arising from any wilful misconduct or fraud of the company or the GSA team.

COMPLETE AGREEMENT

These Terms (together with the Privacy Policy and Know Your Customer Policy referred herein) set forth the entire understanding between the Purchaser and the Company with respect to the purchase and sale of GSA. For facts relating to the sale and purchase, the Purchaser agrees to rely only on these Terms in determining purchase decisions and understands that the Terms govern the sale of GSA and supersede any public statements about the GSA sale made by third parties or by the Company or the GSA Team or individuals associated with any of the GSA Team, past and present and during the GSA sale.

SEVERABILITY

The Purchaser and the Company agree that if any portion of these Terms is found illegal or unenforceable, in whole or in part, such provision shall, as to such jurisdiction, be ineffective solely to the extent of such determination of invalidity or unenforceability without affecting the validity or enforceability thereof in any other manner or jurisdiction and without affecting the remaining provisions of the Terms, which shall continue to be in full force and effect.

NO WAIVER

The failure of the Company to require or enforce strict performance by the Purchaser of any provision of these Terms or the Company's failure to exercise any right under these Terms shall not be construed as a waiver or relinquishment of the Company's right to assert or rely upon any such provision or right in that or any other instance. The express waiver by the Company of any provision, condition, or requirement of these Terms shall not constitute a waiver of any future obligation to comply with such provision, condition or requirement. Except as expressly and specifically set forth in these Terms, no representations, statements, consents, waivers, or other acts or omissions by the GSA Team shall be deemed a modification of these Terms nor be legally binding.

UPDATES AND CHANGES TO THE TERMS

The Company reserves the right, at its sole discretion, to change, modify, add, or remove portions of the Terms at any time during the sale by posting the amended Terms on the Website. Any Purchaser will be deemed to have accepted such changes by purchasing GSA. The relationship between the Company and the Purchaser is regulated by the version of the Terms in effect at the time of deciding on relevant right or obligation.

COOPERATION WITH LEGAL AUTHORITIES

The Company reserves the right, at its sole discretion, to change, modify, add, or remove portions of the Terms at any time during the sale by posting the amended Terms on the Website. Any Purchaser will be deemed to have accepted such changes by purchasing GSA. The relationship between the Company and the Purchaser is regulated by the version of the Terms in effect at the time of deciding on relevant right or obligation.

COOPERATION WITH LEGAL AUTHORITIES

The Company will cooperate with all law enforcement enquiries, subpoenas, or requests provided they are fully supported and documented by the law in the relevant jurisdictions.

INDEMNIFICATION

To the fullest extent permitted by applicable law, the Purchasers will indemnify, defend and hold harmless the Company and GSA Team from and against all claims, demands, actions, damages, losses, costs and expenses (including attorneys' fees) that arise from or relate to: (i) your purchase or use of GSA; (ii) your responsibilities or obligations under these Terms; (iii) your violation of these Terms; or (iv) your violation of any rights of any other person or entity.

SECURITY

You are responsible for implementing reasonable measures for securing the wallet, vault or other storage mechanism you use to receive and hold GSA purchased from the Company, including any requisite private key(s) or other credentials necessary to access such storage mechanism(s). If your private key(s) or other access credentials are lost, you may lose access to your Coins. The Company is not

responsible for any losses, costs or expenses relating to lost access credentials.

FORCE MAJEURE

The Company or the GSA Team shall not be held responsible for non-compliance with these Terms, if the non-compliance is caused by a Force Majeure event which separately or in combination with other similar risks is beyond the reasonable control of the Company.

APPLICABLE LAW AND DISPUTES

The ICO as well as any other rights and obligations arising from GSA are governed by the laws Malta.

The Company, any reader of this document and any person who intends to or has acquired GSA shall make good faith efforts to amicably resolve any dispute, controversy or claim between them relating to GSA and their respective rights and obligations hereunder.

In case a settlement is not reached between the parties, the dispute shall be resolved in accordance with applicable legislation Malta

PRIVACY

The Privacy Policy available on the Website is part of these Terms, and any interaction by the Company with its community and Purchasers and vice versa shall comply with that policy.

LANGUAGE

Currently, only English versions of any communications with the Company is considered official. The English version shall prevail in case of differences in translation.

ANNEX A

GSA Risks

By purchasing, owning, and using GSA, you expressly acknowledge and assume the following risks:

Risk of Losing Access to GSA Due to Loss of Private Key(s), Custodial Error or

Purchaser Error

A private key, or a combination of private keys, is necessary to control and dispose of GSA stored in your digital wallet or vault. Accordingly, loss of requisite private key(s) associated with your digital wallet or vault storing GSA will result in loss of such GSA. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a hosted wallet service you use, may be able to misappropriate your GSA. Any errors or malfunctions caused by or otherwise related to the digital wallet or vault you choose to receive and store GSA in, including your own failure to properly maintain or use such digital wallet or vault, may also result in the loss of your GSA. Additionally, your failure to follow precisely the procedures set forth in for buying and receiving GSA, including, for instance, if you provide the wrong address for the receiving GSA, may result in the loss of your GSA.

Risk of Mining Attacks

As with other decentralized cryptographic Coins, GSA is susceptible to attacks by miners in the course of validating GSA transactions on the GSA block chain, including, but not limited to, double-spend attacks, majority mining power attacks, and selfish-mining attacks. Any successful attacks present a risk to the platform and GSA, including, but not limited to, accurate execution and recording of transactions involving GSA.

Risk of Hacking and Security Weaknesses

Hackers or other malicious groups or organizations may attempt to interfere with the platform or GSA in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing. Furthermore, because the platform is based on open-source software, there is a risk that a third party or a member of the GSA Team may intentionally or unintentionally introduce weaknesses into the core infrastructure of the platform, which could negatively affect the platform and GSA, including the utility of GSA for obtaining the Company's services.

Risks Associated with Markets for GSA

If secondary trading of GSA is facilitated by third party exchanges, such exchanges may be relatively new and subject to little or no regulatory oversight, making them more susceptible to fraud or manipulation. Furthermore, to the extent that third-parties do ascribe an external exchange value to GSA (e.g., as

denominated in a digital or fiat currency), such value may be extremely volatile.

Risk of Uninsured Losses

Unlike bank accounts or accounts at some other financial institutions, GSA is uninsured, unless you specifically obtain private insurance to insure them. Thus, in the event of loss or loss of utility value, there is no public insurer or private insurance arranged by Company, to offer recourse to you.

Risks Associated with Uncertain Regulations and Enforcement Actions

The regulatory status of GSA and distributed ledger technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether regulatory agencies may apply existing regulation with respect to such technology and its applications, including the GSA platform and GSA. It is likewise difficult to predict how or whether legislatures or regulatory agencies may implement changes to law and regulation affecting distributed ledger technology and its applications, including the platform and GSA. Regulatory actions could negatively impact the platform and GSA in various ways, including, for purposes of illustration only, through a determination that the purchase, sale and delivery of GSA constitutes unlawful activity or that GSA is a regulated instrument that require registration or licensing of those instruments or some or all of the parties involved in the purchase, sale and delivery thereof. The Company may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction.

Risks Arising from Taxation

The tax characterization of GSA is uncertain. You must seek your own tax advice in connection with purchasing GSA, which may result in adverse tax consequences to you, including withholding taxes, income taxes and tax reporting requirements.

Risk of Competing Platforms

It is possible that alternative platforms could be established that utilize the same open source code and protocol underlying the platform and attempt to facilitate services that are materially similar to the Company's services.

Risks Arising from Lack of Governance Rights

Because GSA confer no governance rights of any kind with respect to the GSA platform or the Company, all decisions involving the Company's products or

services within the platform or the Company itself will be made by the Company at its sole discretion. These decisions could adversely affect the platform and the utility of any GSA you own, including their utility for obtaining the Company's services.

Unanticipated Risks

Cryptographic Coins such as GSA is a new and untested technology. In addition to the risks included in this Annex A of these Terms, there are other risks associated with your purchase, possession and use of GSA, including unanticipated risks. Such risks may further materialize as unanticipated variations or combinations of the risks discussed in this Annex A of these Terms.

Further Information

For further information regarding the GSA sale, please contact info@gsasset.io.